



Grade 5 Financial Literacy

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Whole Class Lessons and Guided Math Groups
Active Engagement and Games
Intervention and Enrichment
EXIT TICKETS

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Helping you live your life
AND

be the math teacher that gets results

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I SEE YOU~

- struggling each week to write lesson plans that meet the rigor of the TEKS.
- searching endlessly for resources that will help kids learn math while being challenged and engaged.
- staying late everyday after school working on plans and creating everything from scratch.

You are exhausted from working with students all day, and still have to prep, write and create.

I SEE YOU~

SACRIFICING your time with your family and friends

to ensure success for ALL of OUR Children.



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Name _____

Financial Literacy

LT	Statement	1	2	3	4	Evidence
1	I can define income tax, payroll tax, sales tax, and property tax.					
2	I can explain the difference between gross income and net income.					
3	I can identify the advantages and disadvantages of different methods of payment, including check, credit card, debit card, and electronic payments.					
4	I can develop a system for keeping and using financial records.					
5	I can describe actions that might be taken to balance a budget when expenses exceed income.					
6	I can balance a simple budget.					

1	2	3	4
I have no idea how to do this.	I can do this with some help.	I can do this by myself	I can teach someone to do this.

LEARNING TARGET	WHAT DO WE WANT STUDENTS TO LEARN?	HOW WILL WE KNOW IF THEY LEARNED IT?	WHAT WILL WE DO IF THEY DON'T?	WHAT WILL WE DO IF THEY ALREADY KNOW IT?
1 5.10A	Define income tax, payroll tax, sales tax, and property tax.	The student can define and identify: <input type="checkbox"/> Income tax <input type="checkbox"/> Payroll tax <input type="checkbox"/> Sales tax <input type="checkbox"/> Property tax	<input type="checkbox"/> Understand the definition and characteristics of payroll tax <input type="checkbox"/> Understand the definition and characteristics of property tax <input type="checkbox"/> Understand the definition and characteristics of sales tax	<input type="checkbox"/> Calculate the sales tax for a given purchase and calculate income tax for earned wages.
2 5.10B	Explain the difference between gross income and net income.	The student can explain <input type="checkbox"/> Gross income <input type="checkbox"/> Net income	<input type="checkbox"/> Understand the definition and characteristics of gross income <input type="checkbox"/> Understand the definition and characteristics of net income <input type="checkbox"/> Understand the definition and characteristics of income tax <input type="checkbox"/> Understand the definition and characteristics of payroll tax <input type="checkbox"/> Explain the difference between gross income and net income	<input type="checkbox"/> Compare the annual salary of several occupations requiring various levels of post-secondary education or vocational training and calculate the effects of the different annual salaries on lifetime income.

LEARNING TARGET	WHAT DO WE WANT STUDENTS TO LEARN?	HOW WILL WE KNOW IF THEY LEARNED IT?	WHAT WILL WE DO IF THEY DON'T?	WHAT WILL WE DO IF THEY ALREADY KNOW IT?
3 5.10C	Identify the advantages and disadvantages of different methods of payment, including check, credit card, debit card, and electronic payments.	<input type="checkbox"/> Advantages and disadvantages of checks <input type="checkbox"/> Advantages and disadvantages of credit cards <input type="checkbox"/> Advantages and disadvantages of debit cards <input type="checkbox"/> Advantages and disadvantages of electronic payments	Venn Diagrams, Card Sorts	<input type="checkbox"/> Distinguish between debit cards and credit cards.
4 5.10D	Develop a system for keeping and using financial records.	<input type="checkbox"/> Record income and expenses in a register <input type="checkbox"/> Process of recording income and expenses in a register <input type="checkbox"/> Budgets based on financial records help people plan and make choices about how to spend and save their money. <input type="checkbox"/> Monthly bank statements allow individuals to reconcile their financial records by verifying their recorded transactions and balances with the bank's record of transactions and balances.	<input type="checkbox"/> Show students examples of financial records and how they are used. <input type="checkbox"/> Show students how to identify a good system for using financial records.	<input type="checkbox"/> Balance a check register that includes deposits, withdrawals, and transfers. <input type="checkbox"/> Compare the features and costs of a checking account and a debit card offered by different local financial institutions.

LEARNING TARGET	WHAT DO WE WANT STUDENTS TO LEARN?	HOW WILL WE KNOW IF THEY LEARNED IT?	WHAT WILL WE DO IF THEY DON'T?	WHAT WILL WE DO IF THEY ALREADY KNOW IT?
5 5.10E	Describe actions that might be taken to balance a budget when expenses exceed income.	<ul style="list-style-type: none"> <input type="checkbox"/> Individuals have finite resources (money) and people have to pay for things using their finite amount of money. <input type="checkbox"/> Budgets based on financial records help people plan and make choices about how to spend and save their money. <input type="checkbox"/> Actions to balance a budget <input type="checkbox"/> Budget planning should be adhered to closely and include funds allotted for unexpected expenses to provide less opportunity for expenses to exceed income. 	<ul style="list-style-type: none"> <input type="checkbox"/> Understand that a balanced budget is one in which expenses and income are equal <input type="checkbox"/> Understand how to adjust income and/or expenses in order to balance a budget when expenses exceed income <input type="checkbox"/> Describe actions that can be taken to balance a budget 	<ul style="list-style-type: none"> <input type="checkbox"/> Balance a check register that includes deposits, withdrawals, and transfers.
6 5.10F	Balance a simple budget.	<ul style="list-style-type: none"> <input type="checkbox"/> Transactions should be recorded with an assigned category to track spending within a budget. <input type="checkbox"/> Money remaining in a budget expense category may be rolled over into a savings account or used for other expenditures that are wanted and not necessarily needed. 		

Day 1	Day 2	Day 3	Day 4	Day 5
Game LT 1, 2 Types of Taxes Gross vs. Net Income	Mini Lesson LT 3 Advantages & Disadvantages of different forms of payment	Mini Lesson LT 4 Setting up a budget	Mini Lesson LT 5, 6 Balancing a budget	Independent Practice
Guided Math	Guided Math	Guided Math	Guided Math	Guided Math
Reteach Unit 2	LT 1, 2	LT 3	LT 4, 5, 6	LT 4, 5, 6
10,000 dollar pyramid Mystery Challenge	JIG SAW Card Sort	Mystery Challenge		

FINANCIAL LITERACY



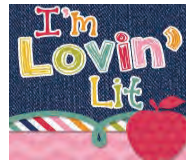
Thank you for your download!

I hope this helps your students!



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